

INTRODUCING IFS PROGRESS

Q&A for assessed companies



IFS Progress is the new name for the IFS development programs. With the new name, we are emphasising the active approach and aim of the programs while their content remains the same.

What changes?

Only the name and the logo change, not the program content:

- > IFS Global Markets Programs are now called IFS Progress Programs
- > IFS Global Markets Food becomes IFS Progress Food
- > IFS Global Markets Logistics becomes IFS Progress Logistics
- > IFS Global Markets HPC becomes IFS Progress HPC
- > IFS Global Markets PACsecure becomes IFS Progress PACsecure

Each program stays in its current version: IFS Progress Food version 3, IFS Progress Logistics version 1, IFS Progress HPC version 1, IFS Progress PACsecure version 1.

When can we use the new name and logos?

You can start using the new logos from **28 March 2024**. The rules for using IFS Logos apply.

You can find the new logos in the **IFS Database under Downloads > Download logo**.

You can still use **the Global Markets name and logos during a transition period ending on 14 May 2024**. It is essential to be consistent in utilising the program names and logos. So, when using Global Markets in your corporate communication, use the appropriate logo, and vice versa for IFS Progress. From **15 May 2024, using the name IFS Progress and corresponding logos is mandatory**.



What does it mean for IFS Letters of Confirmation and assessment reports?

Existing IFS Reports and Letters of Confirmation with the IFS Global Markets logo will remain valid after the introduction of IFS Progress. There is no need for your CB or ASP to reissue these documents.

Your CB or ASP may now issue reports and confirmation letters with the new logo.

It will depend on the updates of the IT tools becoming available and the adaptation processes at your CB or ASP. From 15 May 2024 it is obligatory to use the new program name and logo.

When can I use the new Progress logos in corporate communications?

From the official publication date on 28 March 2024. You, as an assessed company, can use these logos in your corporate communication even when holding an IFS Global Markets Letter of Confirmation.

When are updated IFS publications and training materials available?

Upon publication, we will have replaced the IFS Global Markets names and logos with IFS Progress in most IFS publications, including the program protocols.

We will also update the new name to the IFS industry training materials, supporting documents, and other related materials.

We plan to finalise the logo replacements for all publications by 15 May 2024.

NOTE: We will only adapt current and effective versions of the documents, training materials, etc.

When will the IFS IT Tools be ready for IFS Progress?

The IFS Software, Database and App will be adapted. Customising the IFS Software that you can use for internal audit reporting is our priority. Updating our IT tools can only take place gradually. We plan to finalise the process one month after the official introduction of IFS Progress.

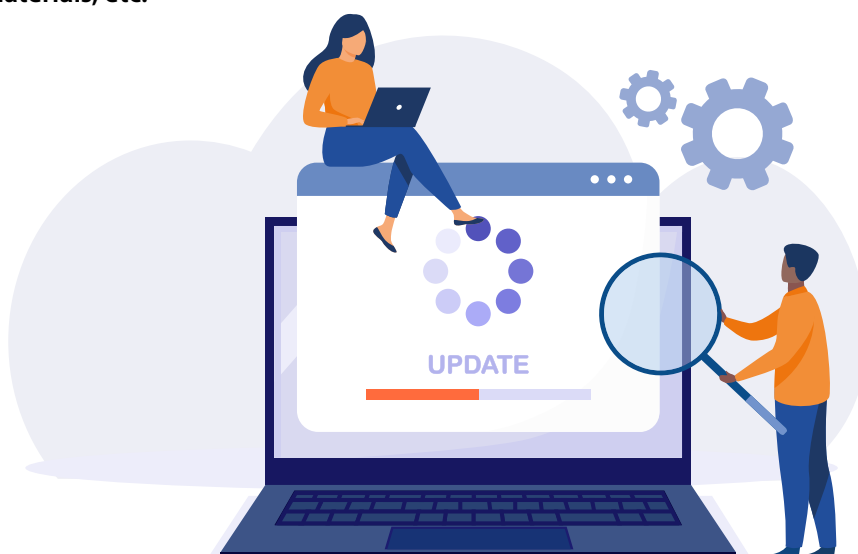
When will IFS update its website?

The website has been updated with IFS Progress and the corresponding logos. The updated documents are available for download in the document hub. The current URL is redirected to the new URLs so that users can find the relevant information on the website even when using the old name of the programs.

Must we amend agreements or customer contracts?

From the IFS perspective, the rebranding from IFS Global Markets to IFS Progress should not impact agreements or customer contracts. However, we advise you to inform your customers and other relevant stakeholders about the program's new name. In this communication, you should emphasise that only the name changes, not the content and the program itself.

IFS has sent newsletters about the rebranding to its stakeholders, including CBs, ASPs, retail, wholesale, and food service companies so that they are informed about it too.



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Published: March 2024